

IMMEDIATE RELEASE

Lake Shore Savings Bank Names Adam Dimitri Vice President of Retail Banking



Dunkirk, NY, March 7, 2023 – Lake Shore Bancorp, Inc. (NASDAQ:LSBK), the holding company for Lake Shore Savings Bank, is pleased to announce that **Adam Dimitri** has been named Vice President of Retail Banking. Mr. Dimitri started his banking career with Lake Shore Savings 18 years ago as a Teller and most recently served as the Regional Sales Officer for the Bank’s Fredonia Branch. He attended Jamestown Community College and the State University of New York at Fredonia, where he earned a degree in Business Administration. In his new capacity, Mr. Dimitri will oversee Retail Banking in Chautauqua and Erie Counties and will be responsible for executing and monitoring a comprehensive sales and leadership program across the entire Retail Banking network.

“As Lake Shore Savings Bank continues to grow, it is important to for us to develop and refine the Bank’s retail products and services to make sure we are addressing the financial needs of our current customers as well as our future ones,” said Daniel Reininga, President and Chief Executive Officer. “We are excited that Adam has accepted this leadership position as he will play a critical role in growing our customer base and keeping Lake Shore Savings Bank on the forefront of rapidly changing trends in the marketplace.”

About Lake Shore Savings Bank

Lake Shore Bancorp, Inc. (NASDAQ:LSBK) is the mid-tier holding company of Lake Shore Savings Bank, a federally chartered, community-oriented financial institution headquartered in Dunkirk, New York. The Bank has eleven full-service branch locations in Western New York, with five locations in Chautauqua County and six locations in Erie County. The Bank offers a broad range of retail and commercial lending and deposit services. The Company’s common stock is traded on the NASDAQ Global Market as “LSBK”.



MEDIA INFORMATION

Sales and Marketing

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Additional information about the Company is available at www.lakeshoresavings.com.

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