

IMMEDIATE RELEASE

Lake Shore Savings Bank Names Melissa Sprague Chief Operating Officer



Dunkirk, NY, December 14, 2023 –Lake Shore Savings Bank (the “Bank”) announced the promotion of **Melissa Sprague** to Chief Operating Officer. Prior to today’s announcement, Ms. Sprague served as Operations Manager for Lake Shore Savings enhancing the level the of Bank’s call center service capabilities, operational efficiencies, enterprise training, and quality control.

Ms. Sprague has more than 20 years of experience in the banking industry, having held several different positions in customer service, operations, special projects, and retail branches at multiple financial institutions in the region.

“We are pleased and excited to announce the promotion of Melissa Sprague to Chief Operating Officer,” said Kim Liddell, President and CEO. “She continues to excel as a leader and change agent keenly focused on improving our results and the customer experience.”

About Lake Shore Savings Bank

Lake Shore Bancorp, Inc. (NASDAQ:LSBK) is the mid-tier holding company of Lake Shore Savings Bank, a federally chartered, community-oriented financial institution headquartered in Dunkirk, New York. The Bank has eleven full-service branch locations in Western New York, with five locations in Chautauqua County and six locations in Erie County. The Bank offers a broad range of retail and commercial lending and deposit services. The Company’s common stock is traded on the NASDAQ Global Market as “LSBK”.

Additional information about the Company is available at www.lakeshoresavings.com.

For more information, contact:

Mike Hickok, Marketing Director

Phone: (716) 366-4070, extension 0804