

IMMEDIATE RELEASE

Lake Shore Savings Bank Honors 2022 Women of Influence by Awarding \$23,000 in Grants to Non-Profit Organizations

Orchard Park, NY, November 17, 2022 – Lake Shore Bancorp, Inc. (NASDAQ:LSBK), the holding company for Lake Shore Savings Bank, is proud to announce that the Bank has awarded \$23,000 in grants to various non-profit organizations.

In recognition of the 2022 Business First Women of Influence, Lake Shore Savings Bank has offered each honoree the chance to award \$1,000 to a non-profit of her choice. The selections are as follows:

- Cindy Abbott Letro, Business Manager for the Law Office of Francis M. Letro, selected **Kleinhans Music Hall**, a hub of culture, music, and education in Western New York since 1940.
- Kristin Anderson, Vice President of Finance, Information Technology, and Human Resources for Beechwood Continuing Care, selected the **Beechwood Blocher Foundation**, which offers enhanced programming for Beechwood Homes skilled nursing facility residents in need.
- Dr. LaVonne Ansari, Chief Executive Officer of the Community Health Center of Buffalo, selected **Masjid Nu'Man**, one of the oldest Islamic mosques in Buffalo, serving the Fillmore/Utica Avenue community and working to develop its surrounding neighborhoods.
- Courtney Caldwell, Chief Operating Officer and Co-Founder of ShearShare, and Tracy Sendor Woodrow, Senior Executive Vice President and Chief Human Resources Officer at M&T Bank, both selected **Buffalo Prep**, an organization that works with private, public, and charter high schools to help underrepresented youth take advantage of a first-rate college preparatory education.
- Gail Cefalu, Owner and President of Millennium Construction Inc., selected the **FRAXA Research Foundation**, an organization dedicated to finding effective treatments and ultimately a cure for Fragile X syndrome, the most common inherited cause of autism and intellectual disabilities.
- Kathleen Chiavetta, Chief Operating Officer of Chiavetta's Catering Service Inc., selected **Hearts for the Homeless**, an organization that operates a network of donation bins and a thrift store dedicated to clothing and feeding the chronic homeless, poor, and those in need.
- Wendy Glauber, General Counsel and Vice President of Human Resources for John W. Danforth Co., selected **Boys & Girls Clubs of the Northtowns**, an organization that offers recreational, educational, leadership, and life-skills programs to help children become responsible and productive citizens.
- Jill Jedlicka, Executive Director of Buffalo Niagara Waterkeeper, selected **Buffalo Niagara Waterkeeper**, an organization that works to improve water quality for Western New Yorkers and improve access to the Niagara River Watershed.
- Anne Joynt, Partner at Lipsitz, Ponterio & Comerford LLC, selected the **WNY Women's Foundation**, an organization that works to create opportunities for women to improve economic mobility and catalyze change in the community.

- Allanna Kelly-Beaton, Vice President of Kelton Enterprises, LLC, selected the **Maria M. Love Convalescent Fund**, an organization that creates a bridge to independence by providing immediate financial assistance to the people of Erie County with convalescent care needs.
- Lisa Ludwig, Executive Director of Shakespeare in Delaware Park, selected **Shakespeare in Delaware Park's Forever Free Endowment Fund**, which supports free, high-quality public theatre to enrich, educate, and entertain diverse audiences through the works of William Shakespeare.
- Elizabeth Mauro, Chief Executive Officer of Endeavor Health Services, selected **Mid-Erie Mental Health Services, Inc.**, which assists individuals challenged by mental health and substance issues.
- Molly Mayers, Senior Vice President and Director of Lending for Cornerstone Community Federal Credit Union, selected **Sleep In Heavenly Peace Buffalo**, a group of volunteers dedicated to assembling and delivering bunk beds to children and families in need.
- Ann McCarthy, Community Volunteer with FeedMore WNY and Secretary of the Independent Health Foundation Board, selected **FeedMore WNY**, an organization that provides food, friendship, and skills training to neighbors in need throughout Western New York.
- Brandye Merriweather, President of Buffalo Urban Development Corporation, selected **Confident Girl Mentoring, Inc.**, an organization dedicated to providing youth with career mentors and career exploration programs.
- Francesca Mesiah, Manager of Outreach and Advocacy at Kaleida Health and Executive Director of the Near East and West Side Task Force, selected the **Buffalo Branch of the NAACP**, which has played an active role in providing free food for hundreds of families in East Buffalo who continue to be impacted by the Jefferson Avenue Tops mass shooting.
- Miche Needham, Partner at Lumsden & McCormick LLP, selected the **Buffalo & Erie County Botanical Gardens Society, Inc.**, which welcomes more than 100,000 visitors and students into its historic living museum and working farm garden each year.
- Lori Quigley, Chairwoman of Seneca Gaming Corporation and Interim President of Medaille University, selected the **YWCA of WNY**, an organization that hopes to eliminate racism; empower women; and promote peace, justice, and dignity for all through its programs and services.
- Ellen Spangenthal, Director of Marketing/Communications at The Summit Center, selected **The Summit Center**, an organization that helps children and adults with autism and other developmental disabilities become more independent.
- Patti Stephen, Executive Director of Buffalo Prep, selected **The Westminster Economic Development Initiative (WEDI)**, which runs programs to assist students and entrepreneurs. WEDI will use the funds to help rebuild the West Side Bazaar on Buffalo's West Side.
- Dionne Williamson, President and Founder of Upward Design for Life Corporation, and Andrea Schillaci, Member and Chair of the Business Litigation Department and Secretary to the Board of Hurwitz Fine P.C., both selected **Upward Design for Life Corporation**, an organization dedicated to restoring hope for people by transforming empty spaces into homes for families in need.

The 2022 Women of Influence honorees were chosen from hundreds of nominations by a selection committee composed of former Women of Influence winners. This year's selection committee included Lake Shore Savings Chief Financial Officer/Treasurer and Principal Financial Officer Rachel Foley and Member of the Lake Shore Savings Board of Directors Michelle DeBergalis.

"Lake Shore Savings Bank is proud to sponsor the annual Women of Influence Awards; we are honored to highlight the accomplishments and contributions of some of Western New York's most inspirational leaders," said Daniel Reininga, Chief Executive Officer. "We are also extremely pleased to continue the tradition of serving our communities by awarding these grants to an incredibly diverse and impactful group of organizations."

More detailed information about Lake Shore Savings Bank's community involvement can be found on the company's website at www.lakeshoresavings.com/putting-people-first.

For your reference, here is a summary of the Lake Shore Savings Bank grant recipients:

Beechwood Blocher Foundation (on behalf of Kristin Anderson)
Boys & Girls Clubs of the Northtowns (on behalf of Wendy Glauber)
Buffalo & Erie County Botanical Gardens Society (on behalf of Miche Needham)
Buffalo Niagara Waterkeeper (on behalf of Jill Jedlicka)
Buffalo Prep (on behalf of Courtney Caldwell and Tracy Sendor Woodrow)
Confident Girl Mentoring (on behalf of Brandye Merriweather)
FeedMore WNY (on behalf of Ann McCarthy)
FRAXA Research Foundation (on behalf of Gail Cefalu)
Hearts for the Homeless (on behalf of Kathleen Chiavetta)
Kleinhans Music Hall (on behalf of Cindy Abbott Letro)
Maria M. Love Convalescent Fund (on behalf of Allanna Kelly-Beaton)
Masjid Nu'Man (on behalf of Dr. LaVonne Ansari)
Mid-Erie Mental Health Services (on behalf of Elizabeth Mauro)
NAACP Buffalo Branch (on behalf of Francesca Mesiah)
Shakespeare in Delaware Park (on behalf of Lisa Ludwig)
Sleep In Heavenly Peace Buffalo (on behalf of Molly Mayers)
The Summit Center (on behalf of Ellen Spangenthal)
Upward Design for Life Corporation (on behalf of Dionne Williamson and Andrea Schillaci)
WEDI (on behalf of Patti Stephen)
WNY Women's Foundation (on behalf of Anne Joynt)
YWCA of WNY (on behalf of Lori Quigley)

About Lake Shore Savings Bank

Lake Shore Bancorp, Inc. (NASDAQ:LSBK) is the mid-tier holding company of Lake Shore Savings Bank, a federally chartered, community-oriented financial institution headquartered in Dunkirk, New York. The bank has eleven full-service branch locations in Western New York, with five locations in Chautauqua County and six locations in Erie County. The bank offers a broad range of retail and commercial lending and deposit services. The company's common stock is traded on the NASDAQ Global Market as "LSBK". Additional information about the company is available at www.lakeshoresavings.com.

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