

**Lake Shore Savings Bank**

128 E. Fourth St.  
Dunkirk, NY 14048  
716-366-4070

**Truth-In-Savings Disclosure  
Passbook and Statment Savings Account**

**VARIABLE RATE INFORMATION**

Please refer to our rate sheet for the rate and APY on this account.

Your interest rate and annual percentage yield may change.

**Determination of Rate**

At our discretion, we may change the interest rate on your account.

**Frequency of Rate Changes**

We may change the interest rate on your account at any time.

**Limitations on Rate Changes**

There are no maximum or minimum interest rate limits for this account.

**COMPOUNDING AND CREDITING**

Interest will be compounded daily and will be credited to your account quarterly.

If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS**

A service charge fee will be imposed every statement cycle if the balance in the account falls below \$100.00 any day of the cycle.

You must maintain a minimum daily balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.

You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

**PROCESSING ORDER**

Our policy is to pay the items drawn on your account in the order that they are received.

**BALANCE COMPUTATION METHOD**

We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL ON NONCASH DEPOSITS**

Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**FEES AND CHARGES**

Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

**TRANSACTION LIMITATIONS**

You may make 6 withdrawal(s) from your account each month.