

Lake Shore Savings Bank
128 E. Fourth St.
Dunkirk, NY 14048
716-366-4070

**Truth-In-Savings Disclosure
Christmas Club Account**

VARIABLE RATE INFORMATION

Please refer to our rate sheet for the rate and APY on this account.

Your interest rate and annual percentage yield may change.

Determination of Rate

At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes

We may change the interest rate on your account at any time.

Limitations on Rate Changes

There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING

Interest will be compounded daily and will be credited to your account quarterly.

If you close your account before interest is credited, you will not receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS

You must maintain a minimum daily balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.

You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

This account has a \$7,500 maximum balance.

PROCESSING ORDER

Deposits will be processed in the order received. Withdrawals are not permitted from this account.

BALANCE COMPUTATION METHOD

We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS

Interest begins to accrue on the business day you deposit noncash items (for example, checks).

FEES AND CHARGES

Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRANSACTION LIMITATIONS

A fee is assessed each time a withdrawal is made prior to disbursement. Refer to fee schedule for current fees.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT

Funds are disbursed annually by check or transferred to another internal account.