

MEDIA INFORMATION

Sales and Marketing 3111 Union Road, Orchard Park, NY 14127

IMMEDIATE RELEASE

Lake Shore Savings Welcomes Tamara Bellanti as Senior Vice President of Human Resources

Orchard Park, NY, June 29, 2022 – Lake Shore Bancorp, Inc. (NASDAQ:LSBK), the holding company for Lake Shore Savings Bank, is pleased to announce that **Tamara Bellanti, SHRM-CP**, has been named the company's new Senior Vice President of Human Resources. Bellanti brings more than 20 years of experience in Human Resources Management to the bank, having worked at several companies in both Chautauqua and Erie Counties. She studied Business Administration at The State University of New York at Fredonia and is certified by the Society for Human Resource Management. Bellanti most recently served as the Director of Human Resources for KSL Diagnostics in Williamsville, NY, where she was instrumental in quickly growing the company's staff of phlebotomists and laboratory technicians in order to keep up with the increasing demand for diagnostic testing during the COVID-19 pandemic.

"Energizing our employees is such an important part of what we do at Lake Shore Savings Bank," said Daniel Reininga, Chief Executive Officer. "Tamara's vast experience in all aspects of Human Resources will be a great asset to this company as it continues to grow and change, serving the communities of our region and Putting People First."

About Lake Shore Savings Bank

Lake Shore Bancorp, Inc. (NASDAQ:LSBK) is the mid-tier holding company of Lake Shore Savings Bank, a federally chartered, community-oriented financial institution headquartered in Dunkirk, New York. The bank has eleven full-service branch locations in Western New York, with five locations in Chautauqua County and six locations in Erie County. The bank offers a broad range of retail and commercial lending and deposit services. The company's common stock is traded on the NASDAQ Global Market as "LSBK". Additional information about the company is available at <u>www.lakeshoresavings.com</u>.

For more information, contact:

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